

Explanation of variances – pro forma

Name of smaller authority: **Ludgershall Town Council**

County area (local councils and **Wiltshire council**)

Insert figures from Section 2 of the AGAR in all **blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

| | 2023/24 £ | 2024/25 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures) |
|---|----------------|----------------|---------------|---------------|--------------------------|---|--|
| 1 Balances Brought Forward | 437,725 | 428,587 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | |
| 2 Precept or Rates and Levies | 247,379 | 263,299 | 15,920 | 6.44% | NO | | |
| 3 Total Other Receipts | 166,612 | 63,312 | -103,300 | 62.00% | YES | Insurance claim of £60163 was received in 23/24 and only £2341 in 24/25 and also £61119 of CIL was received in 23/24 and only £4753 in 24/25 I believe this brings it down to within the limit of variance | |
| 4 Staff Costs | 95,541 | 108,725 | 13,184 | 13.80% | NO | | |
| 5 Loan Interest/Capital Repayment | 10,553 | 11,359 | 806 | 7.64% | NO | | |
| 6 All Other Payments | 317,035 | 194,389 | -122,646 | 38.69% | YES | In 2023/24 Ludgershall Town Council spent a lot more on Capital expenditure (new outside gym £33429, new memorial benches £4177, more CCTV £5463, extension to the skateboard park £52477, new office and hub equipment £12558 and new play equipment £15,847). Where as in 2024/25 they only spent in total £17194. a difference of £106757. | |
| 7 Balances Carried Forward | 428,587 | 440,725 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 8 Total Cash and Short Term Investments | 427,805 | 444,945 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and | 779,204 | 785,628 | 6,424 | 0.82% | NO | the variance from the capital expenditure is that we disposed of Christmas lights worth £9969.00 | |
| 10 Total Borrowings | 228,888 | 223,124 | -5,764 | 2.52% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)